Links

- Knowledge
- Competency
- Capability maturity
- Resources
- Assessment

Budgeting and cost control

project capability maturity checklist

Praxis

3

Have you adapted organisational standards in your management of costs?

Level 2

Level 3

Are management reserves based the specific requirements of the project?

Are cost estimates allocated to categories in a cost breakdown structure?

2

Does your budgeting and cost control meet organisational policy?

Is your cost control system used to track actual costs against budget?

Level 2

Level 1

Do you have contingency and management reserves?

Do you have adequate resource to manage the budget?

Are your team members competent in budgeting and cost control?

1

Level 0

Level 1

Have you determined income and expenditure profiles?

Are your budgets aligned with your funding?

Have you implemented systems to manage income and expenditure?

0

Useful tools and techniques:

- Payment methods
- Earned value management
- Estimating techniques
- S-curves

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