



Risk management and High Blues

This document provides an insight into how people with the iMA High Blue communication style will perceive the principles and application of risk management. To get the benefit of this page you first need to understand your own preferred style (or colour) and, ideally, those of your colleagues.

This page follows the format of the Praxis risk management plan. Since the policy section is common to all Praxis management plans you can view that in a separate document available here.

Goals

The goals of risk management are to:

- ensure that levels of overall risk within a project, programme or portfolio are compatible with organisational objectives;
- ensure that individual risks and responses are identified;
- minimise the impact of threats to objectives;
- optimise opportunities within the scope of work.

A High Blue would typically propose or want to see:

- key individuals engaged in the procedure and given the opportunity to input;
- clearly identified roles for managing risk;
- a focus on qualitative measures in particular the impact of risk on people;
- a cautious approach to risk.

A High Blue would typically be perceived as:

- risk averse and wishing to have clarity over the impact on them and those they have a relationship with;
- assessing probability and impact at a higher level than others;
- having a low appetite for risk as they are typically cautious in their outlook to life;
- keen to follow defined processes in full.



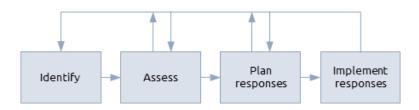






Procedure

When defining or implementing the specific steps in the risk management procedure a High Blue would focus in the following ways.



Identify

A High Blue would typically propose or want to see:

- involvement of people through one-to-one discussions and workshops;
- risks that are people centric;
- communication with people from previous projects to obtain lessons learned, focusing on the impact on people.

Assess

A High Blue would typically propose or want to see:

- the use of qualitative techniques for assessing risks;
- comprehensive processes for the assessment of risks clearly identifying responsibilities;
- a cautious approach being taken to the definition of risks.

Plan responses

A High Blue would typically propose or want to see:

- considered decision making regarding the allocation of responsibilities and actions for each risk;
- a high level of contingency to ensure that unforeseen risks can be dealt with.

Implement responses

A High Blue would typically propose or want to see:

- fair allocation of responsibilities;
- a clear process for monitoring of response actions.

