

Risk management and High Greens

This document provides an insight into how people with the iMA High Green communication style will perceive the principles and application of risk management. To get the benefit of this page you first need to understand your own preferred style (or colour) and, ideally, those of your colleagues.

This page follows the format of the Praxis risk management plan. Since the policy section is common to all Praxis management plans you can view that in a separate document available [here](#).

Goals

The goals of risk management are to:

- ensure that levels of overall risk within a project, programme or portfolio are compatible with organisational objectives;
- ensure that individual risks and responses are identified;
- minimise the impact of threats to objectives;
- optimise opportunities within the scope of work.

A High Green would typically propose or want to see:

- an explanation of what risk management is aiming to achieve;
- a consistent and systematic approach to identifying, assessing and responding to risks;
- adequate information about risks that facilitates decision making;
- a focus on quantitative measures.

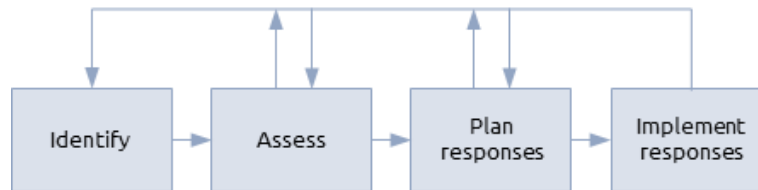
A High Green would typically be perceived as:

- risk averse or risk neutral due to natural caution, the need for facts and detailed consideration and processing of risks;
- having a low risk appetite due to focus on compliance;
- supportive of methodical and proven techniques.



Procedure

When defining or implementing the specific steps in the risk management procedure a High Green would focus in the following ways.



Identify

A High Green would typically propose or want to see:

- methodical, fact based tools and techniques for identifying risks;
- communication and consideration of lessons learned from previous projects.

Assess

A High Green would typically propose or want to see:

- quantitative tools and techniques for identifying risks;
- sufficient information to allow informed decisions to be made;
- details of the way the tools should be used e.g. defined scales of probability.

Plan responses

A High Green would typically propose or want to see:

- a methodical and informed approach when determining responses;
- detailed planning with plenty of data;
- inclusion of contingency;
- conservative estimates;
- a focus on threats rather than opportunities.

Implement responses

A High Green would typically propose or want to see:

- clear and comprehensive responsibilities agreed with each person;
- a structured process for monitoring risk, which may require a lot of information from those responsible.